

## Acquisitions increase Silver Lake's resource base

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**JUNIOR resource company Silver Lake Resources has bolstered its resource base with the acquisition of the Comet gold and Kurrajong nickel projects from Perth-based Alloy Resources.**

Close to Silver Lake's Tuckabianna and Moyagee projects in Western Australia's Murchison district, the newly acquired deposits will take Silver Lake's total gold resources to 5.7 million tonnes at 5.3gpt of gold for 1.06 million ounces.

The Comet tenements contain a JORC indicated resource of 1.44 million tonnes at 3gpt of gold for 154,000oz, and an inferred resource of 374,000 tonnes at 5.8gpt of gold for 77,000oz.

Silver Lake said the \$A1.575 million cash payment to Alloy would be primarily funded from operating cash flow from its Mount Monger operations.

Silver Lake managing director Les Davis said the Comet-Kurrajong acquisition meshed well with the company's game plan.

"This acquisition is consistent with our strategy of acquiring assets that have near term production capability as it includes a detailed pre-feasibility study for resuming mining at Comet," he said.

"The additional resource provides the scale to assess a number of processing options built around existing infrastructure at our Tuckabianna project."

Silver Lakes said it expects a further resource base increase following a revision of its Mount Monger operations.

Shares in Alloy and Silver Lake remained unchanged at 6c and 32c respectively.



First ore from Daisy Milano: Silver Lake