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Silver Lake Resources

Silver Lake Resources Ltd listed in November and is a gold producing and exploration company.

It has a resource base of 3.88mt @ 6.7 g/t gold for 830,000oz across its portfolio of assets including the Mt Monger goldfield and its Murchison projects: Moyagee, Tuckabianna and Rothsay.

Silver Lake's core project is the Daisy Milano mine situated on the Mt Monger tenements, 50km south-east of Kalgoorlie. Production began in December targeting 10-15,000oz of gold by mid-2008.

Silver Lake also owns a 300,000 tpa process plant 5km east of Kalgoorlie, and work has started on modifications to the existing circuit to optimise the processing of the high-grade ore from Daisy Milano.

Once processing of Daisy Milano ore starts in the March quarter, the remaining plant will undergo a six-month modification and refurbishment programme.

Silver Lake was scheduled to start a three-year, \$15 million exploration programme in January.

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