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### Silver Lake snatches gold facility

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**NEWLY-listed Silver Lake Resources has acquired a fully permitted 300,000-tonne per annum gold processing facility near Kalgoorlie in Western Australia for \$2.4 million cash.**

The Perth-based company said the facility includes a crushing circuit, ball mill, carbon column, stripping equipment, gold furnace, associated buildings and infrastructure.

The facility reportedly needs the current circuit modified to optimise ore processing from the Daisy Milano gold project, purchased from gold miner Perilya last week.



Silver Lake said modifications are expected to be wrapped by February 2008 and ore from Daisy Milano will be processed from the March quarter. The remaining plant will be refurbished over six months.

"This acquisition instantly transforms Silver Lake into a fully integrated gold business," managing director Les Davis said.

"All our ore will be processed through this facility which delivers ore transport and toll milling benefits including minimisation of inherent gold losses."

"The facility is also strategically located on two prospective mining tenements, immediately south and along strike of the Golden Mile."

Shares in Silver Lake climbed 3.5c to 38.5c in afternoon trade today.