

Silver Lake overflows gold

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EMERGING gold miner Silver Lake Resources has accomplished another first with its maiden gold pour from the refurbished Lakewood gold processing facility.

In the past six months, Silver Lake debuted on the Australian Securities Exchange, acquired several gold projects and began mining the Daisy Milano gold mine, part of the Mount Monger tenement portfolio, in the Kalgoorlie region of Western Australia.

Earlier this month, Silver Lake reported it had extended Daisy Milano's mine life by two years after boosting Mount Monger resources 14%.

Total measured, indicated and inferred resources at Mount Monger are 456,000 tonnes at 18.7 grams per tonne gold for 274,000oz contained gold.

Ore from Daisy is trucked about 45km to the newly refurbished Lakewood 300,000 tonne per annum gold processing facility.

"Having the Lakewood facility operational is a significant milestone for us," Silver Lake managing director Les Davis said.

"We have established a fully integrated production centre at Mount Monger – we now expect to quickly expand Mount Monger by producing from multiple openpit and underground deposits adjacent to Daisy Milano," he added.

Silver Lake has a total resource base including Mount Monger and Murchison tenement portfolios of 5.93 million tonnes at 5.8gpt gold for 1.1 million ounces of contained gold.

The gold miner's shares remained steady at 33c in mid morning trade.



Daisy Milano ore sample: gold



First ore from Daisy Milano: Silver Lake