

November 2023 - "Delivering today, Developing for tomorrow and Discovering for the future"

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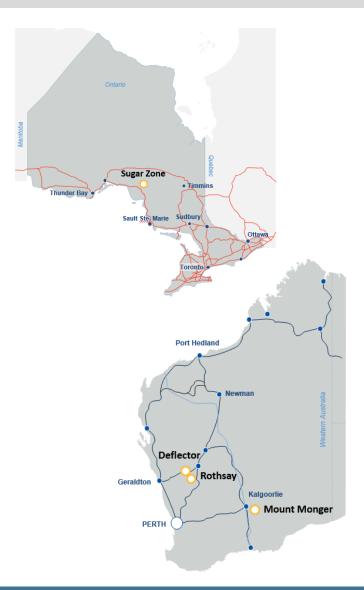
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## A Leading Intermediate Gold Producer



Internally funded strategy built on operational stewardship, to maximise the value of our assets to drive growth, through a balanced portfolio of operations and projects

- Portfolio of operations in prolific mining districts, within tier 1 mining jurisdictions
- Highly cash generative Western Australian operations with tangible exploration upside for life of mine growth
- Infancy of Sugar Zone and extensive land package provides a differentiated opportunity to leverage sunk infrastructure through an operational reset without entrenched legacy issues
- Seek to develop a balanced growth profile to create opportunities to deploy capital through exploration and M&A to create a "larger, lower cost and longer life business"
- Proven management capability with track record of operational delivery (9 consecutive years of meeting guidance), discovery, self funding organic growth and M&A execution
- Organically generated balance sheet strength, with last capital raising in 2014, provides financial flexibility & scale to achieve long term funded growth through the cycle



## Silver Lake corporate overview



Silver Lake Resources	SLR.ASX
Share price (23 October 2023)	A\$1.03
12 month share price range	A\$0.82 – A\$1.49
Shares on issue	935 million
Performance rights	26.8 million
Market capitalisation	A\$963 million
Cash & bullion (30 Sept 2023)	A\$240 million <sup>1</sup>
Listed investments (23 October 2023)	A\$145 million
Available Australian tax losses (30 June 2023)	A\$240 million
Available Canadian tax losses (30 June 2023)	A\$209 million
Hedge book (Jan 2024 to Dec 2025 delivery)	110,000 ounces @ A\$3,007/oz
Fortennial and analysis	A & E 70 ··· 'II' · ··

Enterprise value A\$578 million

12 month price v volume



Volume (RHS) ——Share price (LHS)

Substantial shareholders	%
Van Eck	10.58
Dimension	5.00

#### **Board of Directors & Management**

David Quinlivan - Non Executive Chairman (Mining Engineer)

Luke Tonkin – Managing Director (Mining Engineer)

Kelvin Flynn – Non Executive Director (Finance)

Rebecca Prain - Non Executive Director (Geologist)

Struan Richards – Chief Financial Officer (Chartered Accountant)

Phil Stevenson – Group Development Geologist (Geologist)

Len Eldridge – Corporate Development Officer (Finance)

David Berg – General Counsel and Company Secretary (Lawyer)

#### **Broker coverage**











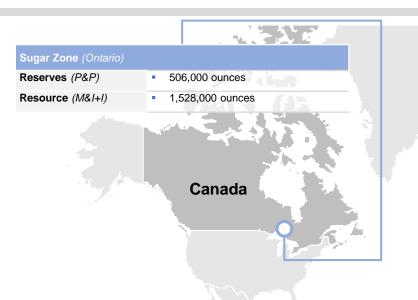


Source: Bloomberg

<sup>1. 30</sup> September 2023 Cash & Bullion adjusted for the repayment of short term cash facility which was closed out in October and excludes A\$21.9 million gold in circuit and concentrate on hand (at net realisable value)

# Well balanced portfolio in established mining jurisdictions



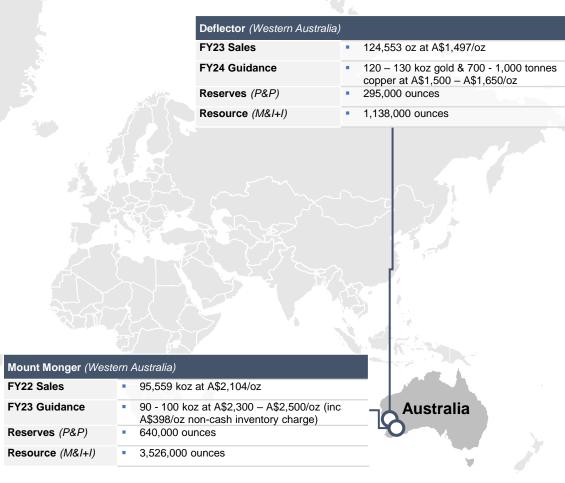


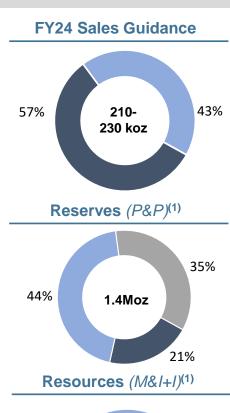
#### Market capitalisation ~\$963 million

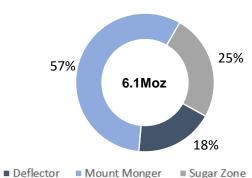
Listed equity investments \$145 million

Cash & Bullion \$240 million

Mining Assets/Implied Enterprise value \$578 million



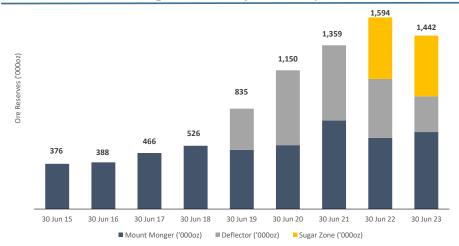




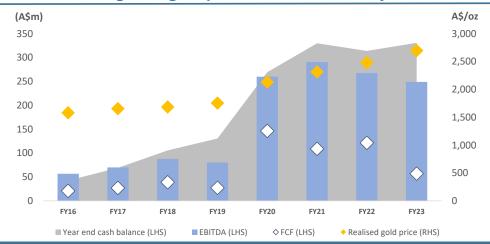
## Sustained period of operational delivery underpins a strong platform for growth



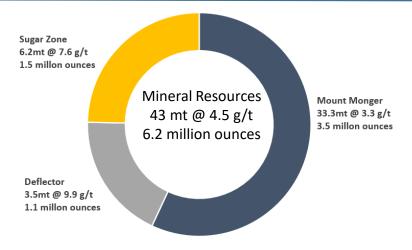
# Sustained period of accretive Ore Reserve growth through discovery and acquisition<sup>1</sup>



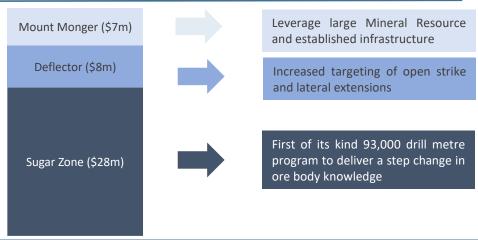
# Demonstrated sustained free cash flow generation through the gold price and investment cycle



# Significant Mineral Resources at established Mining Centres to build on track record of Reserve replenishment for further growth<sup>1</sup>



# Record \$43 million investment in exploration to drive organic growth



# FY24 guidance – Yielding in WA & investing in growth at Sugar Zone



	Consolidated	Mount Monger	Deflector	Sugar Zone
Gold sales (koz)	210 – 230	90 – 100	120 – 130	
Copper sales (t)	700 – 1,000	-	700 – 1,000	
All in sustaining costs (A\$/oz)	1,850 – 2,050	2,300 – 2,500	1,500 – 1,650	
Capital underground development excluded from AISC (\$Am)	21	-	21	
Open pit waste stripping excluded from AISC (A\$m)	20	20	-	
Growth capital (A\$m)	44	7	2	35
Exploration (A\$m)	43	7	8	28

#### Notes to FY24 AISC guidance

- Underground capital development expenditure in the Deflector region associated with the development of the Deflector South West decline and Rothsay northern decline has been excluded from the AISC
- Deflector region expected stockpile build of ~19,000 ounces in FY24
- Mount Monger open pit waste stripping associated with the commencement of open pit mining at Santa in January 2024 with an elevated strip ratio of ~33:1 for FY24 relative to the life of mine strip ratio of 9:1 (refer chart 10)
- Mount Monger non-cash inventory movement associated with the treatment of stockpiles of ~A\$398 per ounce or ~A\$168 per ounce at a Group level
- Sugar Zone growth capital includes costs associated with the support of the exploration program, infrastructure upgrades and maintaining the operation in a state of operational readiness
- Sugar Zone exploration includes development costs of the three dedicated exploration drives
- \$4.1 million of exploration is included in AISC at Deflector and Mount Monger
- \$11.3 million of corporate cost allocation are included in the Mount Monger and Deflector AISC

## **Deflector – Delivering strong returns on investment**



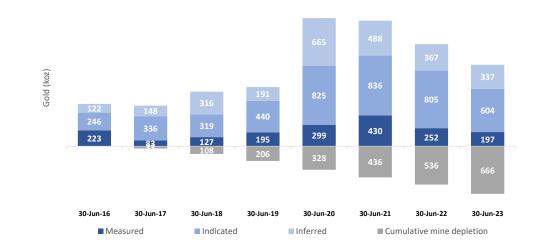
## Investment has delivered volume growth and returns

- Record sales result in FY23 of 124,553 ounces at A\$1,497/oz generating \$84 million in free cash flow
- Discovery and introduction of new ore sources has delivered a significant value uplift
- New production areas established and de-risked to underpin a period of strong free cash flow generation

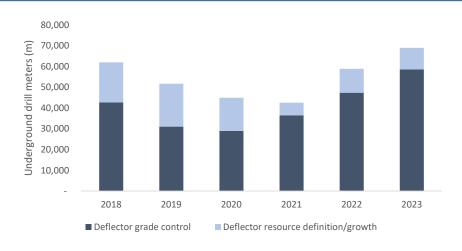
## FY24 dynamics & outlook

- Sales guidance 120,000 to 130,000 ounces at AISC of A\$1,500 to A\$1,650 per ounce
- Elevated development on Deflector South West and Rothsay northern declines in FY24, significant reduction in development metres expected in FY25
- Preferential treatment of high grade material with forecast 19,000 ounces stockpile build through FY24
- Acceleration of exploration to delineate potential new mining fronts within mine footprint
- Exploration to prioritise extensions to known mineralisation and discovery to increase Ore Reserves within Deflector corridor and regional sources of supplemental mill feed

## High quality Mineral Resource and production growth since acquisition



### FY21 – FY23 Underground drill metres focused on SW grade control



# Deflector – 2024 exploration prioritising extension and discovery



#### Deflector South West

- Ongoing drilling to test open extensions to southern Mineral Resource limits

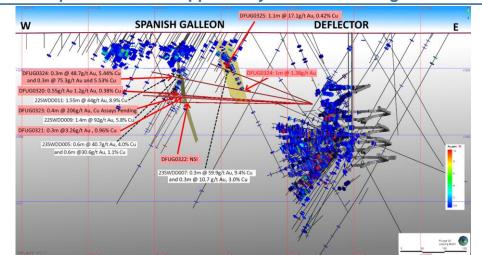
## Spanish Galleon

- High grade Deflector style gold-copper mineralisation confirmed within a repetition of Deflector stratigraphy immediately to the west of Deflector
- Proximity to existing underground development = low cost and timeline to access and commence production
- Underground drilling commenced with multiple phases of underground drill through FY24

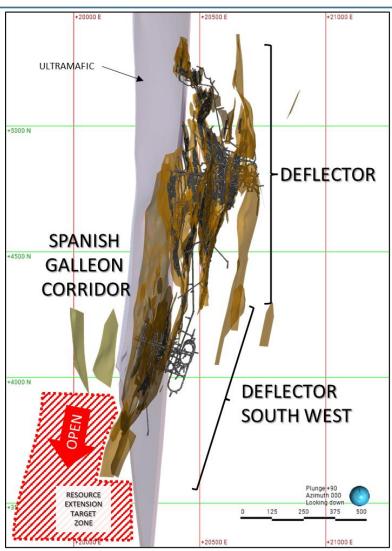
### Regional targets

- Pipeline of targets with trucking distance of Deflector mill
- Refocused regional exploration within proven and prospective mineralised belts

#### Spanish Galleon opportunity for a new mining front<sup>1</sup>



#### **Deflector mine corridors**



## **Mount Monger – Walking the talk on margins over ounces**



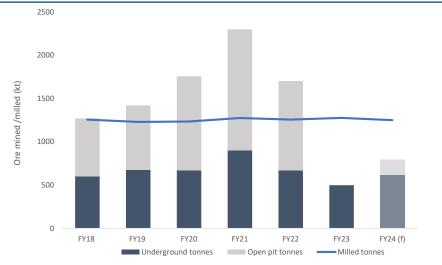
# Sustained baseload allows prioritising cashflow and value over ounces

- Ore Reserves of 640,000 ounces support 5-year base case LOM
- Prioritise highest returning and cash generative operations to preserve ore body optionality and margin in the prevailing operating climate
- Large Mineral Resource inventory of 3.6 million ounces provides opportunity to capital on prevailing gold forward curve to commercialise and leverage installed process and mining infrastructure

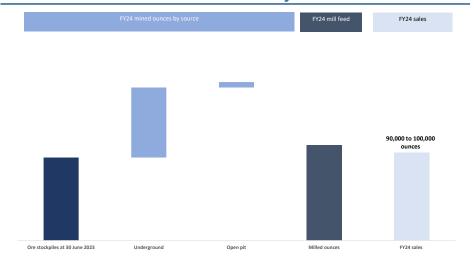
## FY24 dynamics & outlook

- Sales guidance 90,000 to 100,000 ounces at AISC of A\$2,300 to A\$2,500 per ounce including a non cash inventory charge of A\$398 per ounce
- Yielding from FY23 investment in Tank South underground development
- Commencement of open pit mining hub at Mount Belches in H2 FY24 enhances baseload feed visibility
- Baseload mill feed from Stockpiles (2.4 mt @ 1.2 g/t for 90,000 ounces) and Santa Complex Open Pit (Ore Reserves: 5.5mt at 1.6 g/t for 285,000 ounces)

### Sustained period of baseload open pit to supplement undergrounds



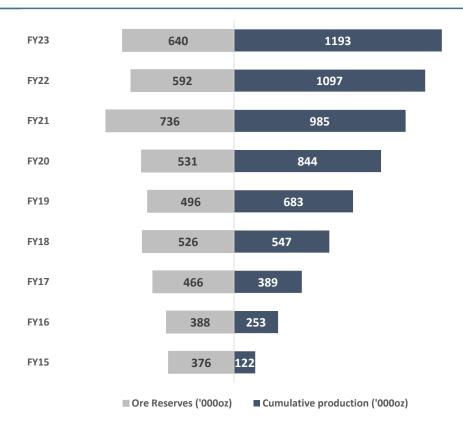
#### FY24 milled ounces by source



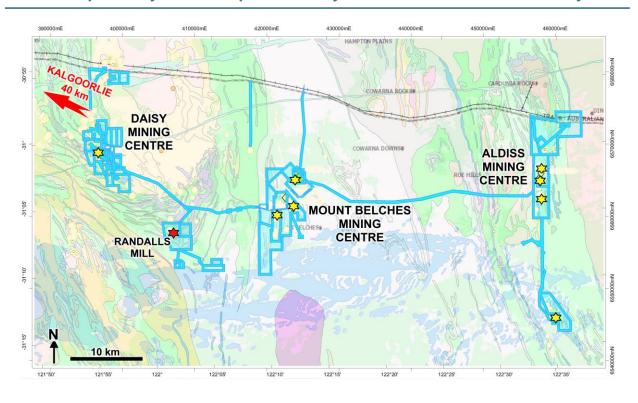
# **Mount Monger – Proven strategy to leverage installed capacity**



#### **Established track record of Ore Reserve conversion and discovery**



# Installed mining centre infrastructure with appropriate mill capacity drives optionality for low capital intensity commercialisation of discovery



# Sugar Zone - A new mine in a prominent metals province



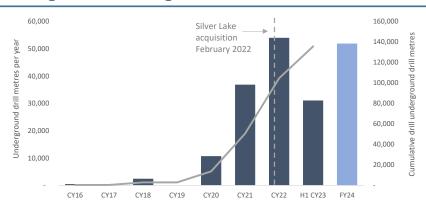
## Compelling value proposition to enter a Tier 1 jurisdiction through acquisition of a distressed corporate

- Acquired Harte Gold in February 2022 for A\$140 million (cash and scrip) through administration, simultaneously extinguished 2% property wide NSR (scrip) and closed out hedge book (cash)
- Infancy of mining operations in an extensive mineralised system provides significant runway to deliver returns on investment
- Investment thesis and strategy to leverage sunk capital and infrastructure through increased mine productivity to increase production and margins remains intact
- Capital constrained previous owners limited exploration provides a significant opportunity for Mineral Resource and Ore Reserve growth

## **Prolific gold mining district**



#### **Sugar Zone underground drill metres 2017 – 2023**

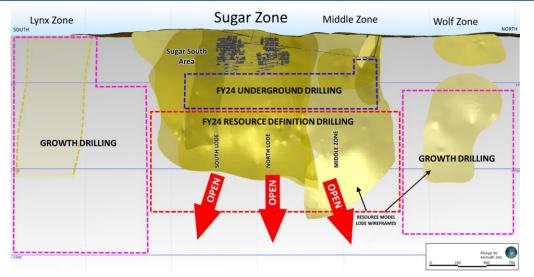


## Sugar Zone – A permitted, infrastructure supported mine with exploration upside



- Fully permitted operation with mine, process, services and access infrastructure established
  - Connection to grid power
  - Access roads
  - Mill and Processing facility (~1,100tpd capacity, 1,500tpd permitted)
  - Tailings storage facility
- Mineral Resource and Ore Reserve comprises Sugar Zone and Middle zone lodes covering ~1km of a 4 km mineralised strike corridor
  - Ore Reserves: 2.8mt at 5.5 g/t for 506,000 ounces
  - Mineral Resource: 6.2mt at 7.6 g/t for 1,528,000 ounces
  - Deposit remains open laterally and depth
  - Inclusion of identified lateral shoots outside of current mine plan have the potential to increase ounces per vertical metre and enhance economics
- Regional exploration potential across two greenstone belts has the potential to deliver supplemental feed sources and new standalone mines

## Step change in ore body knowledge to be delivered



Sugar Zone drill core highlighting host alternation zone



# Sugar Zone - FY23 investment to reset the foundations for operations



# New fit for purpose maintenance workshop



#### **New underground mining fleet**



# Underground infrastructure upgrades



# Increased crushing circuit capacity & enhances services



- Completed in FY23
- Associated warehousing and storage upgrades
- Supports the implementation of appropriate preventive maintenance program
- Increased maintenance efficiency and improved inventory management

- Renewal of mining and loading fleet
- New loading fleet supports remote operating to increase utilisation
- New jumbo fleet to support transition to in cycle bolting
- Fleet configuration to increase mine productivity and lower costs

- Extensive upgrades to underground services infrastructure
- New pump stations to support whole of mine pump system
- Consolidated dual declines to a single decline

- Increased reliability and capacity for site services such as road base
- Conversion of site heating from propane to compressed natural gas
- Rebuilt surface & underground communications infrastructure

# Sugar Zone – Planning for success through investment & approach



- FY24 investment to enhance data and logistics
  - Mining and processing operation idled
  - 93,000 metre drill program to deliver a step change in ore body knowledge
    - ~52,000m underground drill program with three 150m underground exploration drives completed in H1 FY23
    - Three underground drill rigs operational
    - Facilitates improved mine design and planning
    - Improved scheduling and predictability
    - ~42,000m surface drill program targeting resource definition beneath underground drill limits and step outs along mine corridor
  - Relocation of camp from White River to site
    - Reduced travel time increases available productive time by ~20%
    - Improved recruitment and retention
    - Key outstanding permit relates to effluent treatment plant and related facilities

Sugar Zone surface drilling



Operational platform to drive future outcomes

- Restart of operations lower risk to greenfield developments with operating history to prepare for and mitigate risks
- Period of development focus to establish multiple work areas and implement a deliverable mining schedule
- Improved mining fleet availability and utilisation
- Mechanised system of work to reduce cycle time and increase productivity
- Introduction of paste fill to the mine to enhance extraction and reduce tailings footprint
- Site services in place to create the environment for success
- Core capital for restart (tailings dam wall lift, paste plant, camp relocation )
- Ultimately, target increased mine production to transfer bottleneck to the mill

Potential future operational state

# **Sugar Zone – Exploration has the potential to transform the outlook**

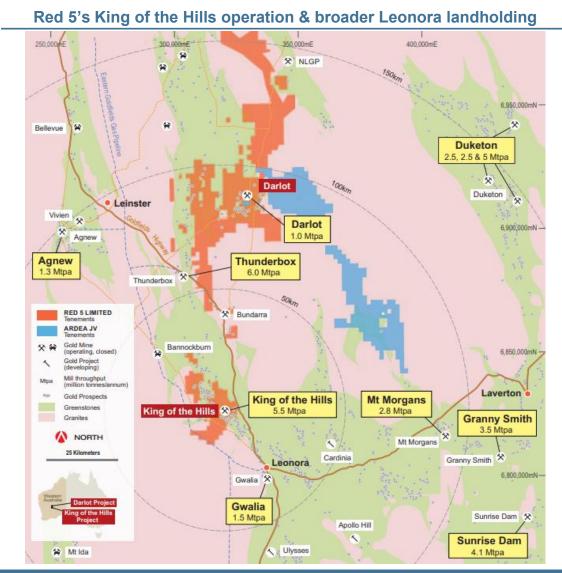


	Infill & in-mine drilling	Extension drilling	Mine corridor	Advanced targets	Generative stage			
Priority to the business / outcomes	<ul> <li>Replace mine depletion through Reserve conversion</li> <li>Increase ounces per vertical metre</li> </ul>	<ul> <li>Extend mineralisation to support Mineral Resource growth</li> <li>LOM extension &amp; expansion opportunities</li> <li>Leverage existing underground infrastructure</li> </ul>	<ul> <li>New mines to support growth and LOM extensions</li> <li>Leverage process and surface infrastructure</li> </ul>	<ul> <li>81,287 hectare of contigued Dayohessarah and Kabina</li> <li>Potential for satellite or state</li> <li>Create a pipeline of target</li> <li>Significant data acquisition</li> </ul>	akagami greenstone belts andalone operations as to support future growth			
Focus	<ul> <li>Parallel structures</li> <li>Linking structures</li> <li>Strike extensions between zones &amp; deposits</li> <li>Within current development footprint</li> </ul>	<ul> <li>High-value targets to confirm continuity of mineralisation in underexplored areas</li> <li>Depth extensions</li> </ul>	<ul> <li>Step-out along corridor, following up on mineralization</li> <li>3.5km defined mine corridor (Sugar Deformation Zone)</li> </ul>	<ul> <li>Known mineralisation</li> <li>Progression of recently defined and untested anomalies</li> </ul>	<ul> <li>Define full extent of Dayohessarah greenstone belt</li> <li>Define extent of Sugar Deformation Zone</li> <li>Relationship between the Dayohessarah and Kabinakagami greenstone belts</li> </ul>			
Targets	<ul><li>Middle Zone Gap</li><li>Middle Zone</li><li>Footwall and hanging wall lodes</li></ul>	<ul><li>Sugar Zone South</li><li>Depth extensions</li><li>Wolf Gap at depth</li></ul>	<ul> <li>Wolf, Fox, Fisher (North)</li> <li>Lynx and Moose (South)</li> <li>Extension of near-mine deformation corridor</li> </ul>	<ul><li>TT8, 007 and Money prospects</li><li>Historical drilling</li><li>Recent anomalies</li></ul>	<ul> <li>Geophysics         /Geochemistry/Field Work         (geological mapping, strain         mapping, and sampling)</li> <li>Regional JV opportunities</li> </ul>			
Capital allocation & work programs		ation budgeted for FY24 three dedicated exploration drives t areas outside of near term mine	<ul> <li>Database review and aggregation</li> <li>Application of modern Geochemical and Geophysical work to support first principles geology</li> <li>Review and re-evaluate targets continually to ensure priority programs are progressed</li> </ul>					

## **Strategic Investment in Red 5**



- Silver Lake holds a 11.9% interest in Red 5 (ASX: RED)
  - Acquired on-market September/October 2023
- King of the Hills gold project
  - First gold poured June 2022 with commercial production declared
     December 2022
  - Open pit & underground operation with supplemental feed from Darlot
  - Largest, lowest cost mill in the Leonora region
  - FY24 guidance 195,000 to 215,000 ounces at AISC of A\$1,850 to A\$2,100 per ounce with growth capital A\$40 \$46 million<sup>1</sup>
  - Ore Reserves: 69.5mt at 1.1 g/t for 2.5 million ounces<sup>2</sup>
  - Mineral Resources: 96.5mt at 1.4 g/t for 4.5 million ounces<sup>2</sup>
- Net debt \$68.2 million at 30 September 2023 (Cash: \$44.6 million & Debt: \$112.8 million)¹



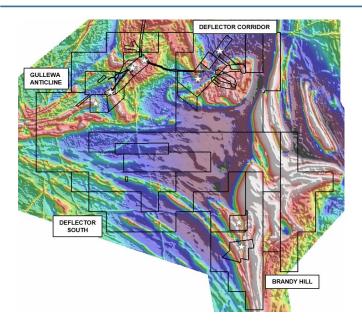
Refer Red 5 ASX release 18 September 2023 "September 2023 Quarterly Activities Report"

Refer Red 5 ASX release 7 September 2023 "Red 5 Ore Reserve and Mineral Resource Statement"

# Discovery exploration focused on proven corridors proximal to established infrastructure



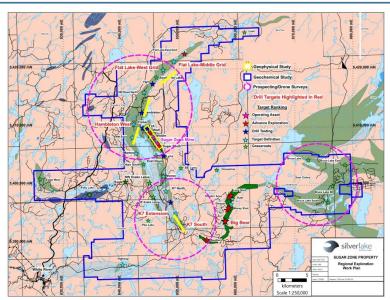
#### **Deflector**



## Mine corridor & regional targets

- Leverage Deflector CIP circuit investment to treat multiple ore types
- Focus on underexplored advanced targets within 3 focus area
- Underexplored corridors of historic mining activity, large areas of prospective geology and structural features

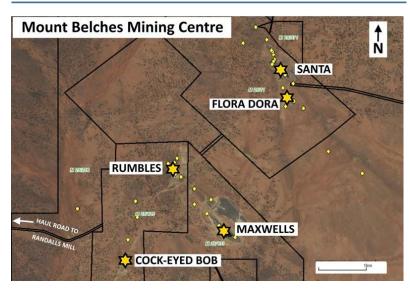
#### **Sugar Zone**



# Extensive underexplored and prospective land package

- District scale land package hosting highlyprospective, under-explored greenstone belt
- Comprehensive data review to deliver a dynamic pipeline of exploration targets, ranked for systematic testing
- Upgraded airborne magnetic survey completed in H1 FY24

#### **Mount Monger**



# Leveraging mining and process infrastructure

- Utilise hiatus of mining at Cock-eyed Bob to infill and extend Mineral Resources
- Re-optimisation of resources and extensions has potential to further enhance Mount Belches open pits
- Extension of recently accessed shallower Easter
   Hollows lodes and up dip extensions to Haoma West
   at Daisy Complex

## Relevant and liquid platform to grow a leading intermediate gold producer



- Track record of meeting commitments
  - 9 consecutive years of delivering guidance
  - Ability to generate cash whilst self-funding exploration and organic growth, with last capital raising in 2014
- Growth and LOM extension opportunities are all proximal to established mine, services and process infrastructure = low capital expenditure
- \$43 million exploration investment in FY24 focused on proven mineralised corridors = highly accretive ounces
- Strong balance sheet to continue to fund all organic growth initiatives and approach consolidation from a position of strength to execute a strategy to be "Larger, Lower Cost and Longer Life"





# **Group Ore Reserves**



		Proved Ore Reserves				Prob	able Ore Res	erves	Total Ore Reserves			
June 2023	Toi	nnes	Grade	Ounces		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	
		00s)	(g/t Au)	(Au '000s	)	('000s)	(g/t Au)	(Au '000s)	('000s)	(g/t Au)	(Au '000s)	
				IV	lour	nt Monger						
Aldiss Mining Centre												
Tank		-	-	-	1	419	3.0	41	419	3.0	41	
French Kiss		-	-	-		489	1.9	30	489	1.9	30	
Total Aldiss Mining Centre		•		-		909	2	71	909	2	71	
Daisy Complex												
Sub Total		100	6.9	2	22	378	7.7	94	478	7.5	116	
<b>Total Daisy Mining Centre</b>		100	7	2	22	378	8	94	478	8	116	
<b>Mount Belches Mining Cent</b>	re											
Cock-eyed Bob		25	3.6		3	194	3.9	24	219	3.8	27	
Rumbles		-	-	-		316	1.3	13	316	1.3	13	
Santa			-	-		5,538	1.7	303	5,538	1.7	303	
Maxwells		20	3.2		2	154	3.5	17	174	3.5	19	
Total Mount Belches		45	3		5	6,202	2	358	6,247	2	363	
Mount Monger Stockpiles		2,384	1.2	9	90	-	-	-	2,384	1.2	90	
Total Mount Monger		2,530	1.4	11	18	7,489	2.2	522	10,018	2.0	640	
					De	flector						
Deflector												
Deflector OP		-		-		140	3.1	14	140	3.1	14	
Deflector UG		255	5.4	4	14	918	4.3	128	1,174	4.6	172	
Stockpile		278	3.0	2	27	-	-	-	278	3.0	27	
Total Deflector		533	4.1	7	71	1,058	4.2	142	1,592	4.2	213	
Rothsay												
Rothsay		-	-	-		353	6.5	74	353	6.5	74	
Stockpile		130	2.1		9	-	-	-	130	2.1	g	
Total Rothsay		130	2.1		9	353	6.5	74	483	5.3	82	
Total Deflector		663	3.7	8	30	1,411	4.7	216	2,075	4.4	295	
					Sug	ar Zone						
Sugar Zone												
Sugar Zone		-	-	-		2,872	5.5	506	2,872	5.5	506	
Stockpile		2	5.8		0	-	-	-	2	5.8	(	
Sub Total		-	•	-		2,872	5.5	506	2,872	5.5	500	
					G	iroup						
Total gold Ore Reserves		3,193	1.9	19	97	11,772	3.3	1,244	14,965	3.0	1,441	
I	Pro	ved Ore	e Reserves			Probable	Ore Reserve	es	Tota	l Ore Reserv	es	
luno 2022	Tonnos	Cro	-l-   C-		-	onnos C	rada	Connor	Tonnes Grade Conner			

	Prov	ed Ore Rese	rves	Prob	able Ore Res	erves	Total Ore Reserves			
June 2023			Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	
Deflector										
Deflector OP	-	0.0%	-	140	0.3%	400	140	0.3%	400	
Deflector UG	255	0.1%	400	918	0.2%	1,400	1,174	0.1%	1,800	
Stockpile	278	0.2%	600	-	0.0%	-	278	0.2%	600	
Total Deflector	533	0.2%	900	1,058	0.2%	1,800	1,592	0.2%	2,800	

# **Group Mineral Resources**



Measur	ed Mineral Res	ources	Indicat	ed Mineral Res	ources	Inferre	d Mineral Reso	urces	Total	ırces		
Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	
('000s)	(g/t Au)	(Au '000s)	('000s)	(g/t Au)	(Au '000s)	('000s)	(g/t Au)	(Au '000s)	('000s)	(g/t Au)	(Au '000s)	
				Mount M	onger							
83	22.5	60	608	16.3	319	885	19.0	540	1,576	18.1	919	
493	2.5	39	1,003	2.3	74	682	2.5	55	2,178	2.4	168	
-	-	-	1,501	2.0	98	785	2.0	51	2,286	2.0	149	
-		-	37	1.7	2	237	2.0	15	274	1.9	17	
576	5.3	99	3,149	4.9	493	2,589	7.9	661	6,314	6.2	1,253	
154	5.3	26	1,443	4.0	185	1,752	3.4	194	3,349	3.8	405	
295	5.5	52	1,560	4.0	199	724	4.6	108	2,579	4.3	359	
-	-	-	7,015	2.8	629	1,096	3.6	127	8,111	2.9	756	
-	-	-	1,722	1.9	104	298	2.2	21	2,020	1.9	125	
-	-	-	-	-	-	-	-	-	-	-	-	
449	5.4	78	11,740	3.0	1,117	3,870	3.6	450	16,059	3.2	1,645	
-	-	-	2,493	1.9	150	1,150	1.6	60	3,643	1.8	210	
-	-	-	1,107	2.3	82	234	1.6	12	1,341	2.2	94	
-	-	-	1,112	2.2	80	189	2.0	12	1,301	2.2	92	
-	-	-	479	2.2	34	415	2.3	31	894	2.3	65	
-	-	-	531	1.6	27	19	1.6	1	550	1.6	28	
-	-	-	136	1.6	7	296	1.4	13	432	1.4	20	
-	-	-	112	1.7	6	139	1.6	7	251	1.6	13	
-	-	-	5,970	2.0	386	2,442	1.7	136	8,412	1.9	522	
13	4.8	2	34	4.6	5	8	7.8	2	55	5.1	9	
-	-	-	95	2.0	6	24	1.3	1	119	1.8	7	
13	4.8	2	129	2.7	11	32	2.9	3	174	2.9	16	
2,384	1.2	90	-	-	-	-	-	-	2,384	1.2	90	
2,384	1,2	90		-	-		-		2.384	1.2	90	
	2.4		20.988	3.0	2.007	8,933	4.4	1.250			3,526	
5,1==			20,000			3,222			55,515	0.0	0,020	
352	14.2	161	1,095	11.9	420	707	9.0	204	2,154	11.3	785	
			-	-	-	-	-	-			27	
630	9.3	188	1,095	11.9	420	707	9.0	204	2,432	10.4	812	
			,,,,,,						,,,,,			
-	_	-	579	9.9	184	408	10.1	133	987	10.0	317	
			-	-	-	-	-	-			9	
			579	9.9	184	408	10.1	133			326	
											1,138	
700	3.0	13/	1,074			1,113	5.4	337	3,345	3.5	1,130	
				Jugai E						ı		
			A 201	70	1 105	1 956	71	422	6 247	7.6	1,528	
- 2			4,391		1,105						1,526	
			A 201								1,528	
4,184	3.5	466	27,053	4.3	3,716	11,904	5.3	2.010	43,141	4.5	6,192	
	Tonnes (1000s)  83 493 576 154 295	Tonnes (100s) Grade (2/t Au)  83 22.5 493 2.5 576 5.3  154 5.3 295 5.5	(*000s) (g/t Au) (Au '000s)	Tonnes (Grade (g/t Au) Ounces (Au '000s) Tonnes (000s)  83 22.5 60 608  493 2.5 39 1,003  1,501  576 5.3 99 3,149  1154 5.3 26 1,443  295 5.5 52 1,560  7,015  7,015  7,015  1,722  1,722  1,172  1,172  1,107  1,107  1,107  1,107  1316  531  136  136  136  136  136  136  5,970  13 4.8 2 129  2,384 1.2 90 2,988  2352 14.2 161 1,095  278 3.0 27 - 630  9.3 188 1,095  579  130 2.2 9 579  760 8.0 197 1,674	Tonnes (900s)         Grade (g/t Au)         Ounces (1000s)         Tonnes (1000s)         Grade (g/t Au)           Mount M         83         22.5         60         608         16.3           493         2.5         39         1,003         2.3           -         -         -         1,501         2.0           -         -         -         37         1.7           576         5.3         99         3,149         4.9           154         5.3         26         1,443         4.0           295         5.5         52         1,560         4.0           -         -         -         7,015         2.8           -         -         -         1,722         1.9           -         -         -         1,722         1.9           -         -         -         -         1,1272         1.9           -         -         -         -         -         1,2493         1.9           -         -         -         -         1,1174         3.0           -         -         -         1,117         2.2           -         -         -	Tonnes (1000s)         Grade (g/t Au)         Ounces (Au 1000s)         Tonnes (1000s)         Grade (g/t Au)         Ounces (Au 1000s)           83         22.5         60         608         16.3         319           493         2.5         39         1,003         2.3         74           -         -         -         1,501         2.0         98           -         -         -         37         1.7         2           576         5.3         99         3,149         4.9         493           154         5.3         26         1,433         4.0         185           295         5.5         52         1,560         4.0         199           -         -         -         7,015         2.8         629           -         -         -         7,015         2.8         629           -         -         -         7,015         2.8         629           -         -         -         7,015         2.8         629           -         -         -         1,722         1.9         104           -         -         -         1,117         3.0	Tonnes (1000s)         Grade (g/t Au)         Ounces (g/t Au)         Tonnes (g/t Au)         Grade (g/t Au)         Counces (Au '000s)         Tonnes (1000s)         Tonnes (g/t Au)         Tonnes (Au '000s)         Tonnes (1000s)         Tonnes (1000s)	Tonnes	Tonnes	Tonnes   Grade   Qunces   (Au '000s)   (Gf Au)   (000s)   (Gf Au)   (000s)   (Gf Au)   (000s)   (000	Tonnes   Grade   Qunces   (Qunces   (Qunces)	

	Measure	d Mineral Re	esources	Indicated Mineral Resources			Inferre	d Mineral Re	sources	Total Mineral Resources		
June 2023	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)
Deflector	-	-	-	-	-	-	-	-	-	-	-	-
Deflector	352	1.0%	3,600	1,095	0.6%	6,900	707	0.5%	3,300	2,154	0.6%	13,800
Stockpile	278	0.2%	600	-			-	-		278	0.2%	600
Sub Total	630	0.7%	4,200	1,095	0.6%	6,900	707	0.5%	3,300	2,432	0.6%	14,400
Total Copper Mineral Resources	630	0.7%	4,200	1,095	0.6%	6,900	707	0.5%	3,300	2,432	0.6%	14,400

## **Competent person requirements**



The information in this presentation that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Phillip Stevenson, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Stevenson is a fulltime employee of Silver Lake Resources Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Stevenson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

All information on Mount Monger, Deflector and Sugar Zone Mineral Resources and Ore Reserves has been extracted from the ASX announcement entitled "Mineral Resource and Ore Reserve Statement" dated 27 September 2023 ("Original ASX Announcement") which is available to view at <a href="https://www.silverlakeresources.com.au">www.silverlakeresources.com.au</a>. Silver Lake confirms that it is not aware of any new information or data that materially affects the information included in the Original ASX Announcement and that all material assumptions and technical parameters underpinning the estimates in the Original ASX Announcement continues to apply and has not materially changed. Silver Lake confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original ASX Announcement.

# **Deflector Gold Equivalent Calculation**



■ FY24 gold equivalency calculations assume a Au price of A\$2,800/oz, Cu price of A\$11,600/t and a 10% payability reduction for treatment and refining charges. The gold equivalent formula is Au Eq koz = Au koz + (Cu kt \* 4.0), based on the commodity price assumptions outlined above.